



Saving for **YOUR** Financial Future



PLAN OVERVIEWS

MANDATORY PARTICIPATION

MSRS Pension Plan

The Minnesota State Retirement System (MSRS) administers pension plans that provide retirement, survivor and disability coverage for eligible Met Council & state employees.

- ◆ As a Met Council employee, you are required by law to contribute a percentage of your gross salary to MSRS. If you meet eligibility requirements, you will receive a monthly retirement (pension) benefit for life once you separate from service.

- ◆ For more information, visit www.msrs.state.mn.us/pension-plans

MANDATORY PARTICIPATION

HCSP – Health Care Savings Plan

The HCSP is a tax free medical savings account. Once you separate from service, you can access your HCSP account balance for reimbursement of eligible health care expenses.

- ◆ Participation is negotiated and agreed upon by your union or other employee groups.
- ◆ You direct where your contributions are invested. Choose from a variety of ten investment options.
- ◆ Funds are available once you separate from service.

- ◆ For more information, visit www.msrs.state.mn.us/hcsp

VOLUNTARY PARTICIPATION

MNDCP – Minnesota Deferred Compensation Plan

The MNDCP enables any full, part time or temporary Minnesota public employee to contribute through payroll deduction to a voluntary retirement account. It is a smart and easy way to supplement income from your pension and Social Security benefits.

- ◆ Flexibility to increase, decrease or stop your contribution amount at any time.
- ◆ You are always 100% vested.
- ◆ Funds are available once you separate from service.

- ◆ For more information visit www.msrs.state.mn.us/mndcp



Questions?



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