



RFP 80 Custodial Services - Questions & Answers Updated February 13, 2024

MSRS received question number 10 after the deadline. MSRS is not obligated to answer questions submitted after the question due date and time; however; MSRS reserves the right to answer questions received after this date if it will improve the RFP.

#	QUESTION	ANSWER
1	Is it acceptable to submit the RFP with our own formatting?	Yes, as long as all of the RFP requirements are addressed.
2	Are wet, ink signatures required for forms, or is an electronic signature acceptable?	Both wet ink and electronic signatures are acceptable for contractual documents.
3	Page 12 of the states, "At least one copy of the proposal should be signed in ink by an authorized employee of the firm." Is there a specific place you require the signature?	See Addendum 1, RFP page 12 change.
4	Can you please confirm the due date for the RFP is 4:00 p.m. CST February 21, 2024 as indicated on pages one and four? Page five states, "The deadline for submitting a proposal under this RFP is February 16, 2024, at 4:00 p.m. CST. Late submissions will not be evaluated."	See Addendum 1, RFP Page 5 correction
5	Page 12 states, "Proposals are to be sealed in mailing envelopes or packages with the responder's name and address written on the outside." RFP76 does not request separately sealed envelopes. Could you please confirm this?	These are two separate RFPs and each have their own requirements.
6	If a responder is responding to both RFP80 and RFP76, are the printed copies to be sent in separate shipments?	Yes.
7	Is the cost proposals to be sent electronically only?	Yes. See RFP page 12, SECTION 4 – PROPOSAL CONTENT, 4.7 - Proposal Format & Submittal
8	Should pricing assume that float is collected and retained by the Recordkeeper or passed through to MSRS?	Pricing for both assumptions should be provided: <ul style="list-style-type: none"> • Float collected and retained by the Custodian • Float collected and passed through to MSRS

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		Disclosure information concerning compensation and the administration of accounts holding float is required.
9	If MSRS appoints an external custodian or trustee will they still be required to interface with the Recordkeeper's system?	Yes.
10	I wanted to see if it would be too late to get clarification on one of the qualifications for the custodial RFP. Specifically, what is meant by "international custodian services" and "international marketable security trust assets"? Our interpretation is that there are no foreign domiciled or foreign currency valued funds in the current lineup.	MSRS is seeking a custodian with experience on a global scale. Even though you are correct that there are no foreign domiciled or foreign currency valued funds in the current lineup, we cannot be certain there will not be these types of funds or securities in the future.