



# Calling All MSRS Board Candidates

MSRS is seeking candidates to run for the Board of Directors. The election will be held in February 2026. These four-year terms begin May 4, 2026.

## Open Positions

Three positions are up for election in 2026.



**2 active members**  
of the General Employees or  
Unclassified Retirement Plans



**1 active member** of the State Patrol  
Retirement Plan



## Process & Deadlines

If interested in running for the Board, complete the following forms and submit to MSRS by **Wednesday, October 1, 2025**.

### 1. Nominating Petition

Obtain signatures of 10 state employees currently working and contributing to the same pension plan.

### 2. Biographical Sketch

Complete and submit this form online or by paper.

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## New Web Address

We recently updated our website to a new URL; you can find us at [www.mnretire.gov](http://www.mnretire.gov).

The move to a .gov domain indicates MSRS is an official government organization and adds an extra layer of security and trust for our participants.

If you have bookmarked our old site at [www.msrs.state.mn.us](http://www.msrs.state.mn.us), it will redirect automatically to the new site. We encourage you to update any saved links.



The MSRS Messenger can be made available in alternative formats upon request to ensure that it is accessible to people with disabilities. Contact MSRS to obtain this document in an alternate format.

## What's Inside:

- 2025 Legislative update
- Protect yourself from scams
- Mid-career and pre-retirement webinars
- Schedule an appointment

# Board Candidates continued...

## Three Ways to Obtain Required Forms

**Option 1:** Visit our website at [www.mnretire.gov/board-election-2026](http://www.mnretire.gov/board-election-2026) to download the required forms and to learn more about the election.

**Option 2:** Email [MSRSelections@mnretire.gov](mailto:MSRSelections@mnretire.gov) to request a candidate packet. Indicate if the packet should be emailed or mailed to your address of record with MSRS.

**Option 3:** Call our Service Center at **1.800.657.5757** or **651.284.7730** to request a candidate packet.

## Additional Information About the MSRS Board

- Board members are responsible for the overall governance of MSRS. Members do not select investments or determine plan asset allocation. These duties are the responsibility of the Minnesota State Board of Investment.

- There is no specific experience or educational requirements to be a Board member.
- Board meetings are generally held the third Thursday of odd-numbered months.
- Meetings are usually three to four hours long, but may be extended a few times each year to provide training and education to Board members.
- Board members do not receive compensation for their service, but may be eligible for reimbursement of expenses incurred while serving on the Board for MSRS-related business.



## Now Available!

### Mid-Career and Pre-Retirement Seminars Scheduled Through End-of-Year

MSRS offers educational opportunities to help you better understand your retirement plan accounts. These **FREE** webinars are intended to help you make informed savings decisions as you prepare for retirement.

**Pre-Retirement Webinar:** This half-day retirement planning webinar provides those within five years of retirement with valuable information about retirement planning strategies, retirement income needs and plan payout options.

Learn about the benefits and features of these retirement plans:

- Minnesota Deferred Compensation Plan (MNDCCP)
- Health Care Savings Plan (HCSP)
- General Employees Retirement Plan
- Social Security

**Mid-Career Webinar:** This 90-minute webinar examines retirement income sources, how retirement plans work together and how much to save for your desired retirement lifestyle. Learn about tools available to help you achieve your retirement goals. The webinar dives deeper into basic investing topics, market risk and volatility, plan investments and strategies, and your income replacement needs in retirement.



Register today:

[www.mnretire.gov/webinar-opportunities](http://www.mnretire.gov/webinar-opportunities)

# Legislative Update

The Minnesota Legislature approved the 2025 Pension and Retirement Bill, Senate File 2884, and Governor Walz signed the bill on May 23, 2025. The legislation includes benefit enhancements for two MSRS pension plans.

## General Employees Retirement Plan

- The benefit multiplier used to calculate monthly retirement benefits has increased to 1.9% per year for prospective service as of July 1, 2025. This results in a higher initial monthly benefit when you retire. Allowable State service earned prior to July 1, 2025 will be calculated using a 1.7% benefit multiplier.

Please note that the programming necessary to provide statements and estimates with the higher benefit will be completed early fall.

### Sample Calculation A

Assumes 20 years of service earned prior to July 1, 2025.

Sample Calculation
20 years x 1.7% = 34%
$\begin{array}{r} \$60,000 \text{ (average annual high-five salary)} \\ \times 34\% \\ \hline \$20,400 \text{ per year} \div 12 = \end{array}$
<b>\$1,700 per month retirement benefit</b>

### Sample Calculation B

Assumes 10 years of service earned prior to July 1, 2025 and 10 years earned July 1, 2025 or after.

Sample Calculation
10 years x 1.7% = 17%
10 years x 1.9% = 19%
Total formula percentage = 36%
$\begin{array}{r} \$60,000 \text{ (average annual high-five salary)} \\ \times 36\% \\ \hline \$21,600 \text{ per year} \div 12 = \end{array}$
<b>\$1,800 per month retirement benefit</b>

### Sample Calculation C

Assumes 20 years of service earned July 1, 2025 or after.

Sample Calculation
20 years x 1.9% = 38%
$\begin{array}{r} \$60,000 \text{ (average annual high-five salary)} \\ \times 38\% \\ \hline \$22,800 \text{ per year} \div 12 = \end{array}$
<b>\$1,900 per month retirement benefit</b>

Assumptions are made for illustrative purposes only.

- Current and future retirees will receive a fixed 1.75% annual post-retirement increase beginning January 1, 2026. The current post-retirement increase is 1.5%. Retirees from the Unclassified and Legislators Plans will also receive this increase.
- The benefit increases will be paid for by existing contributions and plan funding.

## State Patrol Retirement Plan

- Current and future retirees will receive a fixed 1.25% annual post-retirement increase beginning January 1, 2026. The current post-retirement increase is 1.0%.
- An annual State appropriation of \$2.3 million per year through 2048 will pay for the cost of this benefit increase.



# Protect Yourself from Scams

We are all potential targets for scammers. Here are some tips to protect yourself and your family members.

More information about common scams can be found on the Consumer Financial Protection Bureau's website.

They include:

- Blackmail and charity scams
- Debt collection, settlement and relief scams
- Federal Deposit Insurance Corporation (FDIC) logo misuse
- Romance, imposter, and grandparent scams
- Lottery, prize, and mail fraud
- Mortgage-related scams
- Money transfer or payment services fraud



Scammers use common tactics to intimidate and frighten individuals to gain access to personal information. It is likely a scam if someone contacts you via phone, email, text or through social media and does the following:

- Attempts to trick you to disclose private information such as account identification, login ID, passwords or banking information.
- Threatens to suspend your Social Security number or seize your bank account.
- Warns of arrest or legal action.
- Demands or requests immediate payment or creates a sense of urgency.
- Requires payment by wire transfer, gift card, prepaid debit card, crypto or by mailing cash.
- Claims to be from a government, bank, business or family member and asks for money.
- Requests banking information via email.
- Promises to increase your retirement or Social Security benefit.
- Tries to gain your trust by providing fake “documentation”, false “evidence” or uses the name of a relative or government official.

## Tactics to Avoid Scams

If you are contacted by a scammer, consider using the following tactics to react:

- Remain calm in spite of high-pressure tactics and intimidation.
- If it sounds too good to be true, it probably is.
- Do not provide anyone with money or personal information when you feel pressured, threatened or scared.
- Never send money to someone you don't know.
- If you receive a suspicious call, text or email, hang up or do not respond. Government employees will not threaten you or demand immediate payment. If in doubt, contact the agency directly.
- If you receive a suspicious call, text or email that mentions Social Security or MSRS, ignore it and report it to the specific agency.

**For information on government-related scams, visit:**

**Social Security-related scams:**

<https://www.ssa.gov/scam/>

**The Federal Trade Commission (FTC):**

<https://www.consumer.ftc.gov/scams>

**The Consumer Financial Protection Bureau (CFPB):**

<https://www.consumerfinance.gov/consumer-tools/fraud/>

## Online Security Best Practices

### 1. Create Strong Passwords

Use a mix of characters and choose a unique password for each account. Your passwords should not include any personal information.

- Use long passwords or passphrases
- Update your passwords regularly
- Don't share or write down your passwords

### 2. Be Careful What You Click

Don't click links or open attachments from unsolicited emails or texts. Clicking may lead to sites that host malware that will automatically, and often silently, compromise your computer.

### 3. Be Careful What You Share Online

Be careful who you connect with and what information you share online, via text message, or using social media. Do NOT share sensitive personal information with recent connections, friends, or acquaintances online.

### 4. Use Secure Wi-Fi Connections

Avoid using public computers or free Wi-Fi to access your personal account information. Without proper security protection, your

personal information could be exposed.

### 5. Embrace 2-Step Verification

Also called multi-factor verification, adding a second layer of security will authenticate your identity and reduce the risk hackers can access your account. With 2-step verification, you'll protect your account with something you know (password) and something you have (security code). It may not be convenient, but it is worth it.

### 6. Keep Devices Secure

Physical and technical security of your devices are equally important. Protect your desktop computers, laptops, tablets, smart phones and wearables.

- Only install software or applications from trusted sources.
- Update your operating system and software patches on all devices. Use updated anti-virus and security features.
- Lock your device with a PIN or password and never leave it unprotected in public.



## Schedule an Appointment

Are you within a year of retirement or looking for more personalized information? Contact us to schedule an appointment or request an estimate of your retirement benefits. You may also view your pension annual statement in the online File Cabinet after logging into your MSRS Account Online.



**Call MSRS at 651.284.7730 or  
1.800.657.5757**

during regular business hours  
(Mon–Fri; 8 a.m. to 4:30 p.m.)



**Schedule a phone appointment,  
Zoom meeting or in-person  
appointment at one of our five offices**

**[www.mnretire.gov/request-appointment](http://www.mnretire.gov/request-appointment)**

