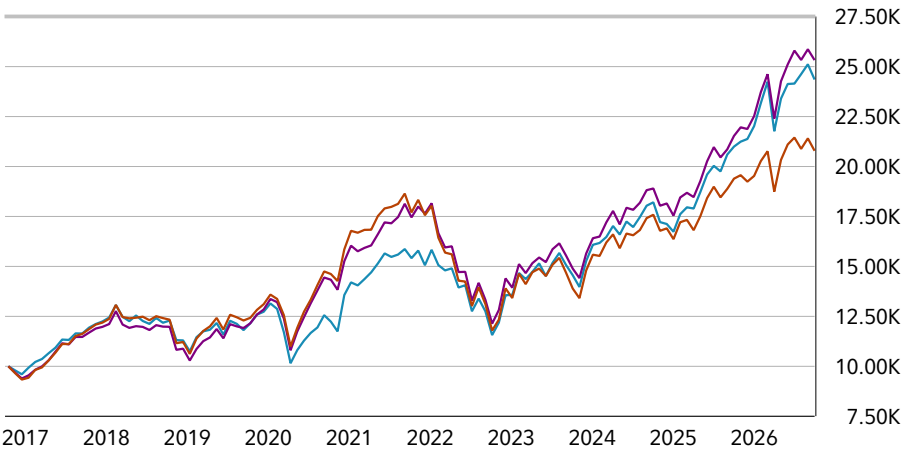
Fidelity® Diversified International Commingled Pool Class D

Information on this investment option was provided by your plan sponsor, plan trustee, investment manager, trustee or third party data provider. This investment is not a mutual fund.

Hypothetical Growth of $10,000[6,7]

AS OF 09/30/2026 ; Foreign Large Growth

Fidelity® Diversified International Commingled Pool Class D : $25,325 **MSCI EAFE Index (Net MA) : $24,354** **Foreign Large Growth : $20,787**



The performance data featured represents past performance, which is no guarantee of future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance data quoted.

Performance[5,6,8,10]

AS OF 09/30/2026

Monthly	YTD (Monthly)	Average Annual Total Returns 1 Yr	3 Yrs	5 Yrs	10 Yrs	Life
Fidelity® Diversified International Commingled Pool Class D	12.43%	17.61%	19.36%	7.73%	9.74%	8.19%
MSCI EAFE (Net MA)	10.60%	16.00%	18.70%	9.58%	9.31%	7.33%
Foreign Large Growth	6.82%	7.76%	15.04%	3.83%	8.05%	--
Quarter-End (AS OF 09/30/2026)						
Fidelity® Diversified International Commingled Pool Class D		17.61%	19.36%	7.73%	9.74%	8.19%

Calendar Year Returns[5,6,8,10]

AS OF 09/30/2026

	2022	2023	2024	2025	2026
Fidelity® Diversified International Commingled Pool Class D	-23.26%	17.78%	6.90%	28.39%	12.43%
MSCI EAFE (Net MA)	-14.27%	18.49%	4.07%	31.59%	10.60%
Foreign Large Growth	-25.29%	16.18%	5.18%	20.29%	6.82%

Details

Morningstar Category	Foreign Large Growth
Fund Inception	12/13/2013
NAV 10/16/2026	$26.39
Exp Ratio (Gross) 09/30/2025	0.47% ($4.69 per $1,000)
Exp Ratio (Net) 09/30/2025	0.45% ($4.50 per $1,000)
Management Fee	0.45%
Turnover Rate 09/30/2025	42.00%
Portfolio Net Assets ($M) 09/30/2026	$8,409.51
Share Class Net Assets ($M) 09/30/2026	$1,227.16

Top 10 Holdings[9]

AS OF 09/30/2026



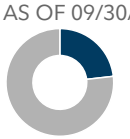
23.19% of Total Portfolio

152 holdings as of 09/30/2026
146 issuers as of 09/30/2026

ASML HLDG NV (NY REG SHS) NEW	4.25%
BANCO SANTANDER SA (SPAIN)	2.79%
TAIWAN SEMIC MFG CO LTD SP ADR	2.46%
ROLLS-ROYCE HOLDINGS PLC	2.21%
SUMITOMO MITSUI FINL GROUP INC	2.12%
SCHNEIDER ELECTRIC SE	2.01%
CAIXABANK SA	1.95%
LLOYDS BANKING GROUP PLC	1.82%
ADVANTEST CORP	1.82%
SHELL PLC	1.76%

Top 10 Issuers

AS OF 09/30/2026



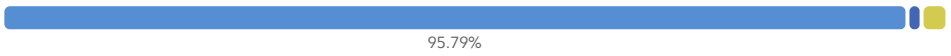
23.19% of Total Portfolio

146 issuers as of 09/30/2026

ASML HOLDING NV	4.25%
BANCO SANTANDER SA	2.79%

Asset Allocation[1,2,9]

AS OF 09/30/2026



	Portfolio Weight
International Equities	95.79%
Domestic Equities	1.49%
Cash & Net Other Assets	2.72%

Major Market Sectors[9]

AS OF 09/30/2026

	Portfolio Weight	MSCI EAFE (Net MA)
Financials	27.89%	26.33%
Industrials	23.46%	18.88%
Information Technology	16.04%	11.18%
Health Care	7.90%	10.05%
Consumer Discretionary	7.02%	8.06%
Materials	6.36%	6.02%
Energy	3.74%	3.93%
Consumer Staples	2.98%	6.45%
Utilities	1.65%	3.69%
Communication Services	0.24%	3.94%
Real Estate	0.00%	1.46%

Regional Diversification[4,9]

AS OF 09/30/2026

	Portfolio Weight
Europe	62.46%
Japan	21.22%
Emerging Markets	5.08%
Canada	3.77%
Asia-Pacific ex Japan	3.19%
United States	1.80%
Other	-0.15%
Cash & Net Other Assets	2.63%

Fidelity® Diversified International Commingled Pool: Investment Approach

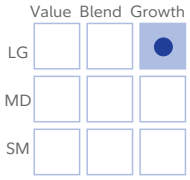
- Fidelity® Diversified International Commingled Pool is a broadly diversified international equity strategy that seeks capital growth by investing primarily in stocks from foreign developed markets.

TAIWAN SEMICONDUCTOR MFG CO LT	2.46%
ROLLS-ROYCE HOLDINGS PLC	2.21%
SUMITOMO MITSUI FINL GRP INC	2.12%
SCHNEIDER ELEC SA	2.01%
CAIXABANK SA	1.95%
LLOYDS BANKING GROUP PLC	1.82%
ADVANTEST CORP	1.82%
SHELL PLC	1.76%

Equity StyleMap®*[3]

AS OF 08/31/2026

Historical Current



Large Growth

*94.96% Fund Assets Covered

Fund Manager(s)

Primary Manager : **Bill Bower (since 12/13/2013)**

Volatility Measures

Beta 09/30/2026	0.93
R^2 09/30/2026	0.89
Sharpe Ratio 09/30/2026	1.14
Standard Deviation 09/30/2026	12.85

Fidelity® Diversified International Commingled Pool: Investment Approach(Continued)

- We manage the pool with a long-term view, focusing on high-quality businesses with durable or improving growth prospects that are benefiting from competitive advantages and are structured to achieve consistent profitability. We also value strong balance sheets, proven track records, high returns on capital and solid management teams whose interests are aligned with those of shareholders.
- We strive to uncover these companies through in-depth fundamental analysis, working in concert with Fidelity's global research team. While conscious of valuations, we may be willing to pay a slight premium for stocks we favor.
- Our disciplined investment process results in a style-consistent strategy that participates in the market in a risk-managed manner.

Fund Overview

Objective

The portfolio's investment objective is to seek capital growth over a market cycle relative to the MSCI EAFE Index, through the active management of primarily, non-US common stock.

Strategy

The portfolio's investment philosophy is that selecting companies based on rigorous fundamental analysis, management quality and attractive valuations creates the best framework to outperform the market over the long-term. The portfolio leverages the work of Fidelity's global research professionals to seek to identify companies with superior growth prospects trading at attractive valuations. Generally, the portfolio's universe includes non-U.S. common stocks with market capitalization consistent with the MSCI EAFE Index, though the portfolio's investable universe extends beyond the EAFE Index to include emerging market, Canadian, US, and other international stocks.

Risk

Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. Foreign securities are subject to interest rate, currency exchange rate, economic, and political risks, all of which are magnified in emerging markets. The value of an individual security or particular type of security can be more volatile than, or can perform differently from, the market as a whole. You may have a gain or loss when you sell your units.

Additional Disclosures

The Fidelity® Diversified International Commingled Pool Class D is a collective investment trust maintained under the Fidelity Group Trust for Employee Benefit Plans, and is managed by Fidelity Management Trust Company (FMTC). It is not insured by the FDIC.

This description is only intended to provide a brief overview of this investment option, which is available only to eligible retirement plans and is not offered to the general public.

The MSCI Europe, Australasia and Far East (EAFE) Index is an unmanaged market capitalization-weighted index of equity securities of companies domiciled in various countries. The index is designed to represent performance of developed stock markets outside the United States and Canada and excludes certain market segments unavailable to U.S. based investors. This index is calculated using the minimum possible dividend reinvestment, after deduction of withholding tax, applying the maximum withholding tax rate.

This investment option is not a mutual fund.

The inception date for Class D of this Pool was 11/13/2023. The earliest class of this Pool had an inception date of 12/13/2013. Performance between the inception date of the earliest class and the inception date of Class D of this Pool was calculated by subtracting this Class's management fee for that period from the Pool's gross performance.

Glossary Of Terms

Beta: A measure of a portfolio's sensitivity to market movements (as represented by a benchmark index). The benchmark index has a beta of 1.0. A beta of more (less) than 1.0 indicates that a fund's historical returns have fluctuated more (less) than the benchmark index. Beta is a more reliable measure of volatility when used in combination with a high R^2 which indicates a high correlation between the movements in a fund's returns and movements in a benchmark index.

Expense Ratio (Gross): Expense ratio is a measure of what it costs to operate an investment, expressed as a percentage of its assets, as a dollar amount, or in basis points. These are costs the investor pays through a reduction in the investment's rate of return. For a mutual fund, the gross expense ratio is the total annual fund or class operating expenses directly paid by the fund from the fund's most recent prospectus (before waivers or reimbursements). This ratio also includes Acquired Fund Fees and Expenses, which are expenses indirectly incurred by a fund through its ownership of shares in other investment companies. If the investment option is not a mutual fund, the expense ratio may be calculated using methodologies that differ from those used for mutual funds.

Expense Ratio (Net): Expense ratio is a measure of what it costs to operate an investment, expressed as a percentage of its assets, as a dollar amount, or in basis points. These are costs the investor pays through a reduction in the investment's rate of return. For a mutual fund, the net expense ratio is the total annual fund or class operating expenses directly paid by the fund from the fund's most recent prospectus, after any fee waiver and/or expense reimbursements that will reduce any fund operating expenses. This ratio also includes Acquired Fund Fees and Expenses, which are expenses indirectly incurred by a fund through its ownership of shares in other investment companies. This number does not include any fee waiver arrangement or expense reimbursement that may be terminated without agreement of the fund's board of trustees during the one-year period. If the investment option is not a mutual fund, the expense ratio may be calculated using methodologies that differ from those used for mutual funds.

Foreign Large Growth: Foreign large-growth portfolios focus on high-priced growth stocks, mainly outside of the United States. Most of these portfolios divide their assets among a dozen or more developed markets, including Japan, Britain, France, and Germany. These portfolios primarily invest in stocks that have market caps in the top 70% of each economically integrated market (such as Europe or Asia ex-Japan). Growth is defined based on fast growth (high growth rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields). These portfolios typically will have less than 20% of assets invested in U.S. stocks.

MSCI EAFE Index (Net MA): The MSCI Europe, Australasia and Far East Index (net MA tax) is an unmanaged market capitalization-weighted index of equity securities of companies domiciled in various countries. The index is designed to represent performance of developed stock markets outside the United States and Canada and excludes certain market segments unavailable to U.S. based investors. The index returns for periods after 1/1/1997 are adjusted for tax withholding rates applicable to U.S.-based mutual funds organized as Massachusetts business trusts.

Management Fee: A fee paid to an investment manager or advisor for its management services. A mutual fund's management fee will be included in the total annual operating expenses and disclosed in the Fee Table of the fund's prospectus.

Net Asset Value (NAV): The dollar value of one mutual fund's share, excluding any sales charges or redemption fees. The NAV is calculated by subtracting liabilities from the value of a fund's total assets and dividing it by the number of fund's shares outstanding.

Portfolio Net Assets ($M): The difference between a portfolio's total assets and liabilities, including all share classes of the fund.

R2: A measurement of how closely the portfolio's performance correlates with the performance of the fund's primary benchmark index or equivalent. R^2 is a proportion which ranges between 0.00 and 1.00. An R^2 of 1.00 indicates perfect correlation to the benchmark index, that is, all of the portfolio's fluctuations are explained by performance fluctuations of the index, while an R^2 of 0.00 indicates no correlation. Therefore, the lower the R^2, the more the fund's performance is affected by factors other than the market as measured by that benchmark index. An R^2 value of less than 0.5 indicates that the Annualized Alpha and Beta are not reliable performance statistics.

Share Class Inception: The date on which the share class was formed.

Share Class Net Assets ($M): The difference between the total assets and liabilities of a single share class of a fund.

Sharpe Ratio: The Sharpe ratio is a measure of historical risk-adjusted performance. It is calculated by dividing the fund's excess returns (the fund's average annual return for the period minus the 3-month "risk free" return rate) and dividing it by the standard deviation of the fund's returns. The higher the ratio, the better the fund's return per unit of risk. The three month "risk free" rate used is the 90-day Treasury Bill rate.

Standard Deviation: Statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted.

Turnover Rate: The lesser of amounts of purchases or sales of long-term portfolio securities divided by the monthly average value of long-term securities owned by the fund.

Important Information

1. Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the Portfolio Composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

2. The percent of net assets invested in both domestic and foreign Equities (common stocks, preferred stocks, rights and warrants, convertible preferred stocks and stock index futures and options), Bond (all debt instruments, including investment grade, non-investment grade, non-rated securities and convertible bonds), and Cash & Net Other Assets (cash, repurchase agreements, receivables and payables).

Important Information (continued)

3. Equity StyleMap® depictions of mutual fund characteristics are produced using data and calculations provided by Morningstar, Inc. StyleMaps℠ estimate characteristics of a fund's equity holdings over two dimensions: market capitalization and valuation. The percentage of fund assets represented by these holdings is indicated beside each StyleMap. Current StyleMap characteristics are calculated each time Morningstar receives updated portfolio holdings from a fund and are denoted with a dot. Historical StyleMap characteristics are calculated for the shorter of either the past 3 years or the life of the fund, and are represented by the shading of the box(es) previously occupied by the dot. StyleMap characteristics represent an approximate profile of the fund's equity holdings (e.g., domestic stocks, foreign stocks, and American Depositary Receipts), are based on historical data, and are not predictive of the fund's future investments. Although the data are gathered from reliable sources, accuracy and completeness cannot be guaranteed.

4. Please note Regional Diversification information is based on the equity components only.

5. Long-term fund performance returns (e.g. 1 Yr, 3 Yrs, 5 Yrs, 10 Yrs) may not be available due to the fund inception date.

6. The Morningstar Category Average is the average return for the peer group based on the returns of each individual fund within the group, for the period shown. This average assumes reinvestment of dividends.

7. This chart illustrates the performance of a hypothetical $10,000 investment made in this investment product (and a benchmark or category average, if shown) from the beginning date shown or on the inception date of the product (whichever is later). Some products do not have monthly performance data available back to inception date. The inception date used for products with underlying funds, or multiple shares classes, or are offered as a separate account, strategy or sub account, may be the inception date of the underlying fund, the earliest share class of the product, or the date composite performance for the product was first made available. The product's returns may not reflect all its expenses. Any fees not reflected would lower the returns. Benchmark returns include reinvestment of capital gains and dividends, if any, but do not reflect any fees or expenses. It is not possible to invest in an index. Past performance is no guarantee of future results. This chart is not intended to imply any future performance of the investment product.

8. Percent Rank in Category is the fund's total-return percentile rank relative to all funds that have the same Morningstar Category. The highest (or most favorable) percentile rank is 1 and the lowest (or least favorable) percentile rank is 100. The top-performing fund in a category will always receive a rank of 1. % Rank in Category is based on total returns which include reinvested dividends and capital gains, if any, and exclude sales charges. Multiple share classes of a fund have a common portfolio but impose different expense structures. Past performance is no guarantee of future results.

9. Any holdings, asset allocation, diversification breakdowns or other composition data shown are as of the date indicated and are subject to change at any time. They may not be representative of the fund's current or future investments. The Top Ten Holdings, Top 10 Issuers, and Top 5 Issuers do not include money market instruments or futures contracts, if any. Depository receipts are normally combined with the underlying security. Some breakdowns may be intentionally limited to a particular asset class or other subset of the fund's entire portfolio, particularly in multi-asset class funds where the attributes of the equity and fixed income portions are different. Under the asset allocation section, international (or foreign) assets may be reported differently depending on how an investment option reports its holdings. Some do not report international (or foreign) holdings here, but instead report them in a "Regional Diversification" section. Some report them in this section in addition to the equity, bond and other allocation shown. Others report international (or foreign) holding as a subset of the equity and bond allocations shown. If the allocation without the foreign component equals (or rounds to) 100%, then international (or foreign) is a subset of the equity and bond percentage shown.

Any remaining country allocations comprising less than one percent of the portfolio are combined in the OTHER category.

10. Total returns are historical and may include change in share value and reinvestment of dividends and capital gains, if any. Cumulative total returns are reported as of the period indicated. Life of fund figures are reported as of the commencement date to the period indicated and are cumulative if the fund is less than one year old. Total returns do not reflect the fund's [%] sales charge. If sales charges were included, total returns would have been lower.